

P R E S S R E L E A S E

AIRPORTCITY St. Petersburg: Successful completion of the sale of two office towers

Vienna/St. Petersburg, 2 March 2015 – ZAO AVIELEN A.G. – a joint venture between the Austrian real estate developer Warimpex (55 per cent), CA Immo Group (35 per cent) and UBM (10 per cent) – has now successfully closed the sale of two office towers at AIRPORTCITY St. Petersburg, which was signed in November 2014. The buyer is a subsidiary of the private Russian pension fund BLAGOSOSTOYANIE managed by the TRINFICO Investment Group. The investment volume amounts to EUR 70 million. The two buildings – Jupiter 1 and Jupiter 2 – offer roughly 16,800 square metres of space in total and have been let out to subsidiaries of a major Russian energy group for nearly two years.

AIRPORTCITY St. Petersburg

AIRPORTCITY St. Petersburg is being developed by the project company ZAO AVIELEN A.G. and is located in close proximity to Pulkovo 2 international airport in St. Petersburg. It is the first premium-class business centre at this location and is a key infrastructure project in the area around the airport, one of the fastest-growing commercial zones in St. Petersburg.

In addition to a four-star Crowne Plaza hotel, the complex includes three modern office buildings with a total lettable space of roughly 31,000 square metres. The two towers from the first construction phase, Jupiter 1 and Jupiter 2, with approximately 16,800 square metres of space have already been opened and are fully let out. Shortly after the opening of the Crowne Plaza hotel and the Jupiter business centre, ZAO AVIELEN A.G. won two Commercial Real Estate Awards for the best multifunctional project and as the best developer in the region. The third tower, Zeppelin (roughly 14,800 square metres), from the second construction phase is in the process of being completed. In May 2014, a long-term rental agreement for the office tower was signed with a renowned international corporation. Additional office buildings are also being planned on this property.

ZAO AVIELEN A.G.

The project company ZAO AVIELEN A.G. is the developer and operator of a four-star Crowne Plaza hotel with 294 rooms and spacious conference facilities as well as three office buildings (31,000 square metres) in the "Pulkovo 2" business district at AIRPORTCITY St. Petersburg. www.avielen.net

Shareholder structure of ZAO AVIELEN A.G.:

55 per cent	Warimpex Finanz- und Beteiligungs AG
35 per cent	CA Immo Group
10 per cent	UBM Realitätenentwicklung AG

Warimpex Finanz- und Beteiligungs AG at a glance

Warimpex Finanz- und Beteiligungs AG is a real estate investment and development company. The company is headquartered in Vienna and listed on the stock exchanges in Vienna and Warsaw (WXF). As one of the largest hotel investors in Central and Eastern Europe, Warimpex currently owns, partially owns or operates eighteen business and luxury hotels with a total of over 4,600 rooms as well as five commercial and office buildings with a total useable area of roughly 43,000 square metres. Over the past twenty-five years, Warimpex has developed properties worth over EUR 1 billion. Warimpex believes in quality and sustainability as the basis for strong future growth.

, the angelo hotels in Prague, Plzen and Katowice, the angelo airport hotels in Bucharest and Ekaterinburg, the Crowne Plaza hotel at the AIRPORTCITY St. Petersburg, the Kempinski hotel in Vienna and the InterContinental hotel in Warsaw.

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