

P R E S S R E L E A S E

Warimpex: New tenant for Erzsébet Office in Budapest

Vienna/Budapest, 18 March 2014 – Warimpex Finanz- und Beteiligungs AG has successfully attracted a new long-term tenant for 12,250m² of rental space at the Erzsébet Office in Budapest. The conclusion of the contract with a leading Hungarian insurance company Groupama Garancia Insurance Private Co. Ltd. (the Hungarian subsidiary of Groupama Group) represents one of the largest rental agreements on the Hungarian office market in recent years.

The rental agreement has been concluded for a term of ten years starting from 2015 and with an option for additional five years. Following the signature of the agreement, the further revitalisation of the office complex is set for completion by early 2015. In line with Warimpex's strategy of cooperating with local banks to a greater extent, its project will be financed via a Hungarian banking syndicate.

"We are delighted to have found a prestigious tenant for our property in Budapest. This underlines the importance of securing high-quality properties even in challenging markets, as good results can be achieved with corresponding long-standing expertise," commented Georg Folian, Deputy Chairman of the Management Board at Warimpex.

"Cooperation with Warimpex is finding a win-win situation in terms of requirements, so that both parties are satisfied. We have been searching for a 'Class A' category office building for a long time in the market and now we are delighted to find the perfect partner for what we need. We are positive that this will be a prosperous and long-term cooperation. It is reassuring to know that we have found our new hall, where we can continue our successful operation," explained Mihály Bácsfalvi, Deputy General Manager for Finance and Services at Groupama Garancia Insurance Private Co. Ltd.

The Erzsébet Office Budapest is located on the Pest side of the Danube River and consists of Buildings A and B, which were constructed in the 1960s. Warimpex acquired the office complex in 2006 and initiated a process of extensive renovation that is scheduled for completion by early 2015. Building B (7,200m²) has already been renovated and has been fully let since 2008. The new rental agreement also includes the extension of the existing rental agreement for Building B. The current rental agreement marks the completion of Building A in line with tenant requirements. The total lettable space is approximately 15,000m²; the signature of the agreement means that 82 percent or 12,250m² of this space have now been let. "Discussions

with further potential tenants are already in progress and we are confident that the office building will be fully let before the renovation work is complete,” concludes Folian.

Warimpex Finanz- und Beteiligungs AG at a glance

Warimpex Finanz- und Beteiligungs AG is a real estate investment and development company. The firm is headquartered in Vienna and is listed on the stock exchanges in Vienna and Warsaw (W XF). As one of the largest hotel investors in Central and Eastern Europe, Warimpex currently owns, partially owns or operates nineteen business and luxury hotels with a total of over 4,600 rooms in total as well as five commercial and office buildings with a total useable area of roughly 43,000 square metres. Over the past twenty-five years, Warimpex has developed properties worth over one billion euros. Warimpex believes in quality and sustainability as the basis for strong future growth.

The firm’s top properties include the andel’s hotels in Berlin and Łódź, as well as angelo hotels in Prague, Plzen, Katowice, Bucharest and Ekaterinburg, the Kempinski hotel in Vienna and the InterContinental hotel in Warsaw, which was sold and leased back in 2012.

Kontakt:

Warimpex Finanz- und Beteiligungs AG

Christoph Salzer, presse@warimpex.com

Daniel Folian, investor.relations@warimpex.com

Tel. +43 1 310 55 00

www.warimpex.com

Ecker & Partner Öffentlichkeitsarbeit und Public Affairs GmbH

Nele Renzenbrink, Barbara Hirsch

presse@warimpex.com

Tel. +43 1 599 32 26

About Groupama

Through its brands, Groupama, Gan, and Amaguiz, the Groupama Group, France's leading mutual insurance company, develops its insurance, banking, and service activities in eleven countries. As of 2012, the group has 13 million customers and 34,000 employees throughout the world with €14.2 billion in turnover.

More information:

<http://www.groupama-garancia.hu>

<http://www.groupama.com>