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**PRESS RELEASE**

# Cowork by Memos opens another floor in Lodz's Red Tower

**Lodz, June 3, 2024. - Today's office space tenants prioritize flexibility. Due to the ever-increasing demand for renting small serviced offices and hot desks, the owner of the Red Tower office building in Lodz, Warimpex, has decided to expand its coworking offer. Since May, there has been a coworking space on the eleventh floor, which, like the others, is managed by Memos.**

The modern work model, which is displacing traditional office work in favor of remote and hybrid work, is having a major impact on the office rental market. Spaces tailored to flexible working hours are becoming increasingly popular: small serviced offices or individual desks for rent. This trend has been noticed by Warimpex, which is betting on flexible coworking spaces in its office buildings.

**New Cowork by Memos**

Cowork by Memos has opened a new coworking space in Lodz's Red Tower office building.
The newest coworking space is located on the 11th floor of the office building at 148/150 Piotrkowska Street, with an area of over 600 $m^2$ . Memos relied on an office system when furnishing the space, which is in response to the demand for serviced offices. Offices that can be rented in Red Tower are glazed, which contributes to optimal illumination of common spaces and comfort of work. The interiors have been elegantly finished, and the 11th floor is topped by a large chillout space and a functional kitchen with a dining area. As in the other Cowork by Memos locations, the Red Tower was not short of works by local artists with whom Warimpex cooperates: Egon Fietke, Maciej Walczak, Gu-Tang Clan, Tope, Urszula Tarasiewicz. Currently, Memos already has 4 floors of flex space in the Red Tower building, giving a total of about 2,400 $m^2$ of space.

*- Cowork by Memos are spaces with soul. The interiors are finished with taste, cozily, and with an artistic flair. It's a place where you want to work, and during the regeneration break you can relax in a perfectly designed space overlooking the skyline of Lodz, drinking coffee or playing billiards or table tennis.* - says Andrzej Pudełko, Country Head of coworking at Memos.

## About Red Tower

The Red Tower, which has been owned by Warimpex since 2022, is a representative building located in the very center of the city on Piotrkowska Street. At 80 meters high, it is one of the tallest office buildings in Lodz, and its windows offer panoramic views of the entire city. Its location right next to the largest public transportation hub in Lodz and Piotrkowska Street provides excellent transport links, as well as proximity to the Lodz Fabryczna and Lodz Kaliska train stations. With a total leasable area of 11,500 $m^2$ , the building offers offices with the possibility of flexible room layout. Tenants can choose offices in the office and open space system, and coworking spaces, provided by Cowork by Memos, are also very popular.

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**Warimpex Finanz- und Beteiligungs AG**

Warimpex is a Vienna-based real estate development and investment company founded in 1959 and listed on the Vienna and Warsaw stock exchanges. Warimpex is active in real estate development and develops projects on its own until the highest added value can be realized through sale. The family-owned company's long-term strategic planning and short decision-making paths create an optimal combination with the transparency and economic flexibility of a listed company. In addition, Warimpex is building on its more than 60 years of business experience in Central and Eastern Europe, where it plays a truly pioneering role - an example being the first design hotel development in the region's history. Over the past 40 years, Warimpex has completed development projects in the real estate sector with a total value of more than one billion euros and is currently active in Poland, Russia, Hungary, Germany and Austria.

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