

P R E S S R E L E A S E

After acquisition of shares: Warimpex holds 100 per cent of AIRPORTCITY St. Petersburg

Vienna/Warsaw, 9 December 2021 – Warimpex Finanz- und Beteiligungs AG is pleased to announce the acquisition of a 10 per cent stake in the project company AO AVIELEN A.G. The seller is UBM Development AG, which has now fully withdrawn from the project. The parties involved agreed not to disclose the price. Warimpex now holds a stake of 100 per cent in AVIELEN, the project company responsible for the development and operation of AIRPORTCITY St. Petersburg.

“AIRPORTCITY St. Petersburg is an important development project for us with tremendous potential. The acquisition of UBM’s minority stake represents the continuation of our activities at the location and can be interpreted as a clear commitment to the Russian market,” commented Franz Jurkowitsch, CEO of Warimpex.

AIRPORTCITY St. Petersburg

AIRPORTCITY St. Petersburg is being developed and is operated by the project company AO AVIELEN A.G. and is located in close proximity to the Pulkovo international airport in St. Petersburg. It is the first premium-class business centre at this location and is a key infrastructure project in the area around the airport, one of the fastest-growing commercial zones in St. Petersburg.

In addition to a four-star Crowne Plaza hotel, three modern office buildings with a total lettable space of roughly 31,000 square metres have been built thus far. The two fully occupied towers from the first construction phase, Jupiter 1 and Jupiter 2, with approximately 16,800 square metres of space were partially sold in 2015. The third tower from the second construction phase – Zeppelin, offering around 15,600 square metres of lettable space – is also fully occupied. The building shell for Avior Tower 1, which will offer roughly 16,000 square metres of lettable office space, has been finished and the building is scheduled to be completed in the second quarter of 2022.

Warimpex Finanz- und Beteiligungs AG at a glance

Warimpex is a real estate development and investment company that was founded in 1959. The firm is headquartered in Vienna and is listed on the stock exchanges in Vienna and Warsaw. Warimpex develops properties and operates them itself until the time at which the highest added value can be realised through sale. The company optimally combines the long-term strategic planning and short decision-making channels of a family-run business with the transparency and financial flexibility of a listed firm. In addition, Warimpex has more than 60 years of business experience in Central and Eastern Europe, where it serves as a true pioneer, for example with the development of the region’s first design hotel. Warimpex has developed properties worth more than one billion euros over the past 40 years and is deeply anchored in Poland, Russia, Hungary, Germany, and Austria to this day.

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