

P R E S S R E L E A S E

Warimpex Supervisory Board member Baron William de Gelsey has passed away

Vienna/Warsaw, 2 March 2021 – Baron William Henry Marie de Gelsey, member of the Warimpex Supervisory Board since 2007, has died on 26 February at the age of 99. The management and staff mourn William de Gelsey and commemorate his valuable and highly skilled work for the company, as well as the exceptionally good cooperation.

"William de Gelsey was an outstanding economist and banker whose life was shaped by his achievements, his faith and his charitable commitment. We will miss him very much and will remember him not only for his inspiring attitude to life, but also for the gentleman that he was. Our condolences go out to his family", says Warimpex Supervisory Board Chairman Günter Korp on behalf of his colleagues. Warimpex CEO Franz Jurkowitsch adds: "With William de Gelsey we have not only lost a seasoned expert, but also a good friend."

His successor on the Warimpex Supervisory Board will be chosen at the next Annual General Meeting.

Warimpex Finanz- und Beteiligungs AG at a glance

Warimpex is a real estate development and investment company that was founded in 1959. The firm is headquartered in Vienna and is listed on the stock exchanges in Vienna and Warsaw. Warimpex develops properties and operates them itself until the time at which the highest added value can be realised through sale. The company optimally combines the long-term strategic planning and short decision-making channels of a family-run business with the transparency and financial flexibility of a listed firm. In addition, Warimpex has more than 60 years of business experience in Central and Eastern Europe, where it serves as a true pioneer, for example with the development of the region's first design hotel. Warimpex has developed properties worth more than one billion euros over the past 40 years and is deeply anchored in Poland, Russia, Hungary, Germany, and Austria to this day.

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