

## P R E S S R E L E A S E

### **Warimpex places seven-year bond**

Vienna, 13 September 2018 – The listed real estate company Warimpex Finanz- und Beteiligungs AG has now concluded its planned financial restructuring with the successful placement of a seven-year bond.

After buying all convertible bonds back and redeeming the majority of its outstanding bonds, the company has taken advantage of the current low interest rate levels to optimise its financing structure at the holding level. A new revolving credit facility with a volume of EUR 5 million was negotiated and a seven-year, EUR 9 million bond floated as a private placement. This additional capital is earmarked for new real estate projects.

Warimpex CFO Daniel Folian commented: *"After the sale of part of our portfolio last year, our express goal is to resume growing and to build up our property portfolio. To this end, the completion of ongoing projects, the development of new projects, and the acquisition of cash flow-generating assets with potential for the future are now at the top of our agenda. Our strengthened financing structure puts us in an optimal position to act rapidly and flexibly when interesting investment opportunities arise."*

#### **Warimpex Finanz- und Beteiligungs AG at a glance**

Warimpex Finanz- und Beteiligungs AG is a real estate development and investment company. The firm is headquartered in Vienna and is listed on the stock exchanges in Vienna and Warsaw. Its core focus is the construction and operation of hotels and offices in Central and Eastern Europe. Due to this combination of real estate development and asset management, Warimpex sees itself as a "hybrid" real estate company that operates properties itself until the time at which the highest added value can be realised through sale. The company has developed properties worth over one billion euros over the past 30 years and is currently active in CEE, Russia, Austria, and France. Warimpex believes in quality and sustainability as the basis for strong future growth.

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