

## PRESS RELEASE

### Warimpex sells angelo hotel in Prague

Vienna, 25 October 2016 – Warimpex Finanz- und Beteiligungs AG announces the sale of the four-star angelo by Vienna House hotel in Prague to a private Czech investor, CIMEX Group. The negotiations and closing of the deal took place yesterday. The parties agreed that the purchase price would not be disclosed.

*“We are pleased to announce another successful transaction shortly before the end of the year. We are still active on the Prague hotel property market with the Diplomat Hotel,”* said Warimpex’s CEO Franz Jurkowitsch.

The angelo hotel in Prague was opened in 2006 and is located close to the city centre in the district of Smíchov. It has 168 rooms and suites, one restaurant, a jazz bar, and five seminar rooms with a total space of 334 square metres. angelo is the business line of Vienna House. These vibrant business hotels boast a lively lobby and bar culture and Asian-inspired room and colour design. The sale does not pertain to the operation of the hotel, which will continue to be run by Vienna House.

### Warimpex Finanz- und Beteiligungs AG at a glance

Warimpex Finanz- und Beteiligungs AG is a real estate investment and development company. The firm is headquartered in Vienna and is listed on the stock exchanges in Vienna and Warsaw (WXF). As one of the largest hotel investors in Central and Eastern Europe, Warimpex currently owns, partially owns, or operates 15 business and luxury hotels with 3,700 rooms in total as well as four commercial and office buildings with a total useable area of roughly 32,000 square metres. Over the past 25 years, Warimpex has developed properties worth over one billion euros. Warimpex believes in quality and sustainability as the basis for strong future growth.

Warimpex is active in seven countries in Europe. The top hotels that the firm owns, partially owns, or operates include the andel’s hotel in Łódź, angelo hotels in Plzeň and Katowice, the angelo Airporthotel in Bucharest, the Kempinski hotel in Vienna, the Crowne Plaza hotel at AIRPORTCITY in St. Petersburg, and the InterContinental hotel in Warsaw.

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