

P R E S S R E L E A S E

Warimpex sells hotels in Ekaterinburg

Vienna, 17 November 2015 – Warimpex Finanz- und Beteiligungs AG has sold its 60 per cent share in the angelo and Liner hotels at Koltsovo International Airport in Ekaterinburg to a private investor. The sales agreement was successfully concluded on 29 September. The transaction is now being announced after the expiration of the waiting period agreed between the parties at the request of the buyer. The parties agreed that the selling price would not be disclosed. Vienna International Hotelmanagement AG will continue to operate the establishments.

“The sale of our majority stakes in the two hotels took place under the currently difficult market conditions in Russia but will have a positive impact on our balance sheet,” said Warimpex CEO Franz Jurkowitsch. “Despite our withdrawal from Ekaterinburg, Russia will remain one of our most important core markets, where we are making good progress in the development of AIRPORTCITY St. Petersburg. The fully let out Zeppelin office tower was recently completed as part of the second construction phase.”

About the angelo and Liner hotels

The four-star angelo airport hotel was opened in 2009 and is connected directly to the passenger terminal of Ekaterinburg-Koltsovo International Airport, which is a key hub between Europe and Asia. The hotel offers a total of 211 sound-insulated rooms and suites. The growing clientèle from Russia and international guests can also take advantage of a 1,344-square-metre conference centre with twelve conference rooms and state-of-the-art equipment. While the angelo was newly built, the Liner Hotel with its 152 rooms has been in operation since 1986 and was converted into a three-star hotel according to international standards.

Warimpex Finanz- und Beteiligungs AG at a glance

Warimpex Finanz- und Beteiligungs AG is a real estate investment and development company. The firm is headquartered in Vienna and is listed on the stock exchanges in Vienna and Warsaw (WXF). As one of the largest hotel investors in Central and Eastern Europe, Warimpex currently owns, partially owns, or operates 15 business and luxury hotels with 3,700 rooms in total as well as four commercial and office buildings with a total useable area of roughly 26,000 square metres. Over the past 25 years, Warimpex has developed properties worth over one billion euros. Warimpex believes in quality and sustainability as the basis for strong future growth.

Warimpex is active in seven countries in Europe. The top hotels that the firm owns, partially owns, or operates include the andel's hotel in Łódź, angelo hotels in Prague, Plzeň, and Katowice, the angelo Airporthotel in Bucharest, the Kempinski hotel in Vienna, the Crowne Plaza hotel at AIRPORTCITY in St. Petersburg, and the InterContinental hotel in Warsaw.

Contact:

Warimpex Finanz- und Beteiligungs AG

Christoph Salzer, presse@warimpex.com

Daniel Folian, investor.relations@warimpex.com

Tel. +43 1 310 55 00

www.warimpex.com

**Ecker & Partner Öffentlichkeitsarbeit
und Public Affairs GmbH**

Nicole Bäck, Barbara Hirsch

presse@warimpex.com

Tel. +43 1 599 32 23