



## P R E S S   R E L E A S E

### **Sale of andel's Berlin concluded successfully**

Vienna/Berlin, 2 September 2015 – As announced at the end of July, Warimpex Finanz- und Beteiligungs AG and UBM Development AG sold the four-star conference hotel andel's Berlin to Union Investment Real Estate GmbH, one of the leading real estate investment managers in Europe. The transaction closed in Berlin yesterday. The purchase price was EUR 105 million.

Warimpex and UBM began developing the core property together in 2006 and operated it under the management of Vienna International Hotelmanagement AG since 2009. The two developers each held 50 per cent of the four-star superior hotel. Vienna International Group will continue to lease and operate the hotel under the name andel's Hotel Berlin and will also be responsible for the hotel's entire management and staff, which are being retained.

“For us, the sale of the andel's Hotel Berlin represents the successful conclusion of our strategic investment in a project which, thanks to its combination of hotel and conference space, not only meets the needs of the city of Berlin but has also greatly enhanced its location in the eastern part of the capital in recent years,” said Franz Jurkowitsch, CEO of Warimpex.

“Despite the sale, Berlin will remain one of our most important markets,” said UBM CEO Karl Bier. “The investment climate is promising, and the German capital is in the midst of a boom. Along with numerous residential projects, we are developing the Holiday Inn Express Alexanderplatz near Berlin's city hall. We are also working on a shopping centre and event venue together with Warimpex, which will be located on the site of Berlin's former central stockyard and abattoir opposite the andel's hotel.”

#### **The andel's Hotel Berlin ([www.andelsberlin.com](http://www.andelsberlin.com))**

Completed in 2009, the 557-room conference hotel is located in the Lichtenberg district of Berlin directly opposite the Velodrom sports arena. The andel's is one of four conference hotels in Berlin and has the capacity to host multiple large-scale events simultaneously. The conference facilities are spread over 3,800 square metres of space consisting of a ballroom, 21 combinable conference rooms, and 15 meeting suites with flexible design options. The freight lifts for the conference area can transport trucks and buses with a load capacity of 28 tonnes. The property is also home to the Skykitchen restaurant on the 12th floor, run by Michelin-starred chef Alexander Koppe ([www.skykitchen.berlin](http://www.skykitchen.berlin)), and a sky.bar on the 14th floor. The stylish and unique interior design of andel's Hotel Berlin and its top-class hospitality have been recognised by numerous national and international awards since it opened – including excellence awards from HolidayCheck, TripAdvisor, Green Globe, and Iconic Design.



### **Warimpex Finanz- und Beteiligungs AG at a glance**

Warimpex Finanz- und Beteiligungs AG is a real estate investment and development company. The firm is headquartered in Vienna and is listed on the stock exchanges in Vienna and Warsaw (WXXF). As one of the largest hotel investors in Central and Eastern Europe, Warimpex currently owns, partially owns, or operates 18 business and luxury hotels with 4,600 rooms in total as well as four commercial and office buildings with a total useable area of roughly 26,000 square metres. Over the past 25 years, Warimpex has developed properties worth over one billion euros. Warimpex believes in quality and sustainability as the basis for strong future growth.

Warimpex is active in seven countries in Europe. The top hotels that the firm owns, partially owns, or operates include the andel's hotels in Berlin and Łódź, angelo hotels in Prague, Plzeň, and Katowice, the angelo Airporthotels in Bucharest and Ekaterinburg, the Kempinski hotel in Vienna, the Crowne Plaza hotel at AIRPORTCITY in St. Petersburg, and the InterContinental hotel in Warsaw.

#### **Contact:**

##### **Warimpex Finanz- und Beteiligungs AG**

Christoph Salzer, [presse@warimpex.com](mailto:presse@warimpex.com)

Daniel Folian, [investor.relations@warimpex.com](mailto:investor.relations@warimpex.com)

Tel. +43 1 310 55 00

[www.warimpex.com](http://www.warimpex.com)

##### **Ecker & Partner Öffentlichkeitsarbeit und Public Affairs GmbH**

Nele Renzenbrink, Barbara Hirsch

[presse@warimpex.com](mailto:presse@warimpex.com)

Tel. +43 1 599 32 26

### **About UBM Development AG**

UBM is Austria's leading property developer. The company has a broad portfolio and covers the entire value creation chain from zoning and construction permits to planning, marketing, construction management, and sales. It focuses on the markets of Austria, Germany, and Poland and on the asset classes of residential, hotels, and offices. UBM has been represented in Germany by its subsidiary Münchner Grund Immobilien Bauträger AG since 1999. Property development activities in the Czech Republic, the Netherlands, and France help to diversify risk. The high degree of diversification provides a stable foundation for sustainable, solid growth and effectively balances out risks.

The company has been listed on the Vienna Stock Exchange since it was established 142 years ago. Few other companies can look back on such a rich history, especially in the real estate sector. The company's success is based just as much on prudence and sustainability as it is on outstanding architecture and high-quality construction.

UBM has built 42 hotels over the past 20 years. Following the sale of the andel's Berlin, the company owns, partially owns, or operates 18 hotels with roughly 4,000 rooms. The project pipeline contains 11 further hotels in Amsterdam, Berlin, Frankfurt and the surrounding area, Munich, Paris, Warsaw, and Vienna.

#### **Contact:**

##### **UBM Development AG**

Rusy Informationsmanagement e.U., [office@rusy.at](mailto:office@rusy.at) or [public.relations@ubm.at](mailto:public.relations@ubm.at)

Tel: +43/2625/37164

[www.ubm.at](http://www.ubm.at)